

## BUDGET ORDINANCE FOR THE TOWN OF DALLAS

Fiscal Year 2019-20

**BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE TOWN OF DALLAS, NORTH CAROLINA THAT:**

**SECTION 1:** The schedules of expenditures listed in this ordinance are hereby appropriated for the operation and activities of the General Government of the Town for the fiscal year beginning July 1, 2019 and ending June 30, 2020, in accordance with the chart of accounts heretofore established for the Town of Dallas.

Administration	\$285,610
Community Development	\$202,240
Board and Attorney	\$77,605
Courthouse	\$58,474
Police	\$1,580,347
Fire	\$542,493
Powell Bill	\$131,307
Street	\$451,660
Recreation	\$369,933
Solid Waste	\$536,167
<b>TOTAL GENERAL FUND EXPENDITURES</b>	<b><u>\$4,235,836</u></b>

**SECTION 2:** The schedules of revenues listed in this ordinance are established as an estimate to be available for the General Fund for the fiscal year beginning July 1, 2019, and ending June 30, 2020.

Current and Prior Ad Valorem Taxes	\$1,251,145
Motor Vehicle Licenses	\$33,000
Gaston County Hold Harmless	\$78,615
Local Option Sales Tax 1¢	\$450,968
Utility Franchise Taxes	\$158,796
Natural Gas Excise Tax	\$10,916
Telcommunications Sales Tax	\$49,840
Video Programming Sales Tax	\$16,252
Solid Waste Disposal Tax	\$3,699
Alcohol/Beverage Tax	\$22,000
ABC Wholesale Distribution	\$26,219
Powell Bill Allocation	\$131,307
Interest Earnings: Powell Bill	\$1,240
Interest Earnings: General	\$107,188
Police Report Fees	\$1,850
Zoning Fees	\$11,000
Business Registration Fees	\$3,100
Recreation Revenue	\$59,396
Solid Waste Collection Fee	\$345,000
Grant Revenue	\$188,850
Facilities Rental Fees	\$12,500
EVMB Sign Revenues	\$450
Other	\$42,723
Proceeds From Capital Financing	\$110,000
Return-On-Equity from Electric Department	\$895,733
Fund Balance	\$224,049
<b>TOTAL GENERAL FUND REVENUES</b>	<b><u>\$4,235,836</u></b>

**SECTION 3:** The schedules of expenditures listed in this ordinance are hereby appropriated for the operations of the Water and Sewer Enterprise Utility Fund for the fiscal year beginning July 1, 2019, and ending June 30, 2020, in accordance with the chart of accounts heretofore established for the Town of Dallas.

Water and Sewer Operations	\$2,089,570
Water Treatment Plant	\$642,157

Sewer Treatment Plant	<u>\$535,297</u>
<b>TOTAL WATER AND SEWER EXPENDITURES</b>	<b><u>\$3,267,024</u></b>

**SECTION 4:** The schedule of revenues listed in this ordinance are established as an estimate to be available in the Water and Sewer Enterprise Utility Fund for the fiscal year beginning July 1, 2019, and ending June 30, 2020.

Water Charge Revenue	\$1,800,780
Sewer Charge Revenue	\$974,550
Water/Sewer Taps	\$28,425
Late Charges	\$75,494
Antenna Lease	\$63,629
Water/Sewer Charge-From Other Departments (Reimbursement)	\$12,650
DOT Project Reimbursement	\$219,000
Other	\$15,000
Fund Balance	<u>\$77,496</u>
<b>TOTAL WATER AND SEWER REVENUES</b>	<b><u>\$3,267,024</u></b>

**SECTION 5:** The schedule of expenditures listed in this ordinance are hereby appropriated for the operation of the Electric Enterprise Utility Fund for the fiscal year beginning July 1, 2019, and ending June 30, 2020, in accordance with the chart of accounts heretofore established for the Town of Dallas.

Electric Operations	<u>\$9,230,405</u>
<b>TOTAL ELECTRIC EXPENDITURES</b>	<b><u>\$9,230,405</u></b>

**SECTION 6:** The schedule of revenues listed in this ordinance are established as an estimate to be available in the Electric Enterprise Utility Fund for the fiscal year beginning July 1, 2019, and ending June 30, 2020.

Electric Charge Revenue	\$7,616,157
Coal Ash Recovery (Pass Through to Duke Energy)	\$150,000
Sales Tax on Electric Bills (Pass Through to State)	\$512,958
T-2 Light Charges	\$132,831
Service Charge	\$75,001
Written Off Accounts	\$21,000
Customer Billed Charges - Non-Utility	\$25,000
Interest on Investment	\$15,933
Pole Rental Fees	\$33,348
Sale of Surplus Property	\$20,000
Other	\$1,000
Proceeds From Capital Financing	\$149,000
Electric Charge-From Other Departments (Reimbursement)	\$234,500
Fund Balance	<u>\$243,677</u>
<b>TOTAL ELECTRIC REVENUES</b>	<b><u>\$9,230,405</u></b>

**SECTION 7:** The schedule of expenditures listed in this ordinance are hereby appropriated for the operation of the Storm Water Enterprise Utility Fund for the fiscal year beginning July 1, 2019, and ending June 30, 2020, in accordance with the chart of accounts heretofore established for the Town of Dallas.

Storm Water Operations	<u>\$200,379</u>
<b>TOTAL STORM WATER EXPENDITURES</b>	<b><u>\$200,379</u></b>

**SECTION 8:** The schedule of revenues listed in this ordinance are established as an estimate to be available for the Storm Water Enterprise Utility Fund for the fiscal year beginning July 1, 2019, and ending June 30, 2020.

Storm Water Charge Revenue	\$198,720
Storm Water Charge-From Other Departments (Reimbursement)	<u>\$1,659</u>
<b>TOTAL STORM WATER REVENUES</b>	<b><u>\$200,379</u></b>

**SECTION 9:** The schedules of expenditures listed in the ordinance are hereby appropriated for the operation of the Law Enforcement Separation Allowance (LESA) Fund for the fiscal year beginning July 1, 2019, and ending June 30, 2020, in accordance with the chart of accounts heretofore established for the Town of Dallas.

Separation Allowance	<u>\$177,715</u>
<b>TOTAL LESA EXPENDITURES</b>	<b>\$177,715</b>

**SECTION 10:** The schedule of revenues listed in this ordinance are established as an estimate to be available for the Law Enforcement Separation Allowance (LESA) Fund for the fiscal year beginning July 1, 2019, and ending June 30, 2020.

Interest Earned on Investment	\$3,265
Contribution from General Fund	\$11,000
Fund Balance	<u>\$163,450</u>
<b>TOTAL LESA REVENUES</b>	<b>\$177,715</b>

**SECTION 11:** The schedules of expenditures listed in the ordinance are hereby appropriated for the operation of the Economic Development Fund for the fiscal year beginning July 1, 2019, and ending June 30, 2020, in accordance with the chart of accounts heretofore established for the Town of Dallas.

Professional Service	\$10,000
Capital Outlay: Construction	\$40,000
Grants	<u>\$534,264</u>
<b>TOTAL ECONOMIC DEVELOPMENT EXPENDITURES</b>	<b>\$584,264</b>

**SECTION 12:** The schedule of revenues listed in this ordinance are established as an estimate to be available for the Economic Development Fund for the fiscal year beginning July 1, 2019, and ending June 30, 2020.

Fund Balance	<u>\$584,264</u>
<b>TOTAL ECONOMIC DEVELOPMENT REVENUES</b>	<b>\$584,264</b>

**SECTION 13:** The schedules of expenditures listed in the ordinance are hereby appropriated for the operation of the CDBG Fund for the fiscal year beginning July 1, 2019, and ending June 30, 2020, in accordance with the chart of accounts heretofore established for the Town of Dallas.

Historic Preservation	<u>\$13,292</u>
<b>TOTAL CDBG EXPENDITURES</b>	<b>\$13,292</b>

**SECTION 14:** The schedule of revenues listed in this ordinance are established as an estimate to be available for the CDBG Fund for the fiscal year beginning July 1, 2019, and ending June 30, 2020.

CDBG Funds	<u>\$13,292</u>
<b>TOTAL CDBG REVENUES</b>	<b>\$13,292</b>

**SECTION 15:** There is hereby levied a tax at the rate of forty cents (\$0.40) per one hundred dollars (\$100) assessed valuation of property listed for Taxes as of January 1, 2019, for the purpose of raising the revenue listed as "Current Ad Valorem Taxes" and "Current HB 20 Taxes" in the General Fund. The County of Gaston shall collect these taxes for the Town. In addition, "Motor Vehicle Licenses" fees shall be raised to \$10.00 per vehicle. As per G.S. §159-11(e), in a revaluation year a Revenue Neutral Tax Rate shall be calculated for comparison purposes. The calculated Revenue Neutral Tax Rate calculated to be \$.3818 per one hundred dollars of assessed valuation.

**SECTION 16:** The local sales tax shall be accounted as a Revenue in the General Fund.

**SECTION 17:** That the Solid Waste Collection fess, Recreation fees, Zoning and Planning permit and review fees, Business License fees, Utility fee, and any and all other Town-imposed fees shall be set in accordance with the duly-adopted Fee Schedule for the Town of Dallas.

**SECTION 18:** To allow the Town Manager and/or Finance Officer to make line item adjustments within the funds. Any transfer of money between funds, however, shall be accomplished exclusively by action of the Board of Aldermen. The 2019-2020 Fiscal Year Budget hereby establishes Funds and Departments as shown in the Budget Document.

**SECTION 19:** Copies of this Budget Ordinance, with detailed Fund and Department accounts, shall be furnished to the Town Manager, to the Board of Aldermen, and to the Finance Officer, to be kept by them for their direction on disbursement of funds. A copy shall be furnished to the Town Clerk for record keeping.

**SECTION 20:** A properly noticed Public Hearing was held on June 11, 20189, at 6:00 pm in the Community Room of the Town's Fire Department Building.

Motion by Alderman Withers to adopt the 2019-2020 Fiscal Year Budget Ordinance, seconded by Alderwoman Thomas, and carried by the following vote:

Ayes: Withers, Thomas, Huggins, and Morrow

Nays:

Adopted this 11th day of June, 2019.

*Rick Coleman*

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Mayor Rick Coleman

Attested:

*Da'Sha Leach*

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Da'Sha Leach, Town Clerk

